

**HOPKINS HRA
SPECIAL MEETING AGENDA
Tuesday, November 14, 2023
6:30 pm**

**THIS AGENDA IS SUBJECT TO CHANGE
UNTIL THE START OF THE HRA MEETING**

I. CALL TO ORDER

II. ADOPT AGENDA

III. CONSENT AGENDA

1. Approve Minutes of the October 15, 2023 regular meeting
2. Approve Disbursements through October 18, 2023
3. Renewal of General Liability and Property Insurance and Authorization to Not Waive Statutory Tort Liability on the League of Minnesota Cities Insurance Trust

IV. ADJOURN

**HOPKINS HOUSING AND REDEVELOPMENT AUTHORITY
REGULAR MEETING PROCEEDINGS
TUESDAY, OCTOBER 3, 2023**

CALL TO ORDER

Pursuant to due call and notice thereof a regular meeting of the Hopkins Housing and Redevelopment Authority was held on Tuesday, October 3, 2023 at 6:30 p.m. in the Council Chambers at City Hall, 1010 1st Street South.

Board Chairperson Hanlon called the meeting to order with Board Members Beck, Hunke, Balan and Garrido attending. Others attending included Finance Director Nick Bishop and Assistant Executive Director Elverum.

ADOPT AGENDA

Motion by Balan. **Second** by Hunke.

Motion to Adopt the Agenda.

Ayes: All.

Nays: None. Motion carried.

CONSENT AGENDA

Motion by Garrido. **Second** by Beck.

Motion to approve the Consent Agenda.

1. Approve Minutes of the September 5, 2023 meeting
2. Approve Disbursements through September 25, 2023

Ayes: All.

Nays: None. Motion carried.

ADJOURNMENT

There being no further business to come before the HRA and upon a motion by Beck, second by Balan, the meeting was unanimously adjourned at 6:31 p.m.

Respectfully Submitted,

Courtney Pearsall

Courtney Pearsall, Administrative Assistant

Accounts Payable

Checks by Date - Summary by Check Date

User: klindbery
Printed: 10/26/2023 8:11 AM

Check No	Vendor No	Vendor Name	Check Date	Void Checks	Check Amount
15911	235	JODIE ARFMANN	10/02/2023	0.00	200.00
15912	102	CENTERPOINT ENERGY	10/02/2023	0.00	342.64
15913	1	CITY OF HOPKINS	10/02/2023	0.00	22,547.79
15914	243	CHANA JOLY	10/02/2023	0.00	1,259.00
15915	122	MIDWEST MAINTENANCE & MECHANICAL	10/02/2023	0.00	50.00
15916	187	BOBBY PARKER	10/02/2023	0.00	200.00
15917	228	THOMAS PERRY	10/02/2023	0.00	200.00
15918	232	PULSE ELECTRIC, INC.	10/02/2023	0.00	253.00
15919	202	ROBERT B. HILL CO.	10/02/2023	0.00	520.25
15920	118	VAIL PLACE	10/02/2023	0.00	6,620.83
15921	147	VALUE PLUS FLOORING	10/02/2023	0.00	217.01
15922	181	VER-TECH, INC.	10/02/2023	0.00	218.15
Total for 10/2/2023:				0.00	32,628.67
15923	1	CITY OF HOPKINS	10/10/2023	0.00	31,139.98
15924	212	DICK'S SANITATION SERVICE, INC.	10/10/2023	0.00	1,010.96
15925	137	FINKEN	10/10/2023	0.00	15.55
15926	141	GRAINGER	10/10/2023	0.00	177.20
15927	103	HANCE ACE HARDWARE	10/10/2023	0.00	729.17
15928	244	J&W ASPHALT INC	10/10/2023	0.00	4,210.00
15929	130	PER MAR SECURITY SERVICES	10/10/2023	0.00	742.80
15930	175	SOUTHWEST LOCK & KEY	10/10/2023	0.00	2,132.00
15931	245	US INSPECTION GROUP INC	10/10/2023	0.00	444.00
15932	147	VALUE PLUS FLOORING	10/10/2023	0.00	1,500.75
15933	119	XCEL ENERGY	10/10/2023	0.00	4,521.00
Total for 10/10/2023:				0.00	46,623.41
15934	236	BRAD JOHNSON	10/18/2023	0.00	525.00
15935	231	BUREAU OF CRIMINAL APPREHENSION	10/18/2023	0.00	600.00
15936	120	CITY OF HOPKINS	10/18/2023	0.00	2,363.55
15937	246	DIANE DORFF	10/18/2023	0.00	275.23
15938	154	FIRST ADVANTAGE	10/18/2023	0.00	66.68
15939	141	GRAINGER	10/18/2023	0.00	130.52
15940	146	NAN MCKAY & ASSOCIATES	10/18/2023	0.00	4,474.00
15941	163	SCHUMACHER ELEVATOR CO	10/18/2023	0.00	4,942.34
15942	216	UNITED LABORATORIES, INC.	10/18/2023	0.00	215.86
Total for 10/18/2023:				0.00	13,593.18
Report Total (32 checks):				0.00	92,845.26



Finance Department

CITY OF HOPKINS

HRA Board Report 2023-05

To: Honorable Mayor and Council Members
Mike Mornson, City Manager

From: Nick Bishop, Finance Director

Date: November 14, 2023

Subject: Renewal of General Liability and Property Insurance and Authorization to Not Waive the Statutory Tort Liability on the League of Minnesota Cities Insurance Trust Policy

RECOMMENDED ACTION

MOTION TO approve renewal of the LMCIT Insurance Policy for the HRA and to not waive the statutory tort limits to the extent of the coverage purchased.

OVERVIEW

The renewal date for the HRA Insurance Policy was 11/1/2023 and is for a one-year period. The premium for this term is \$20,819 compared to \$17,906 last year, which is about a 16% increase. The increase is attributed to increases in the property value of about 11.5% to account for inflation factors, and a 5% rate increase in the property, general liability and automobile lines of coverage. The average rate increase over a five-year period is approximately 5.1%

	Policy Year				
	2019-20	2020-21	2021-22	2022-23	2023-24
Total Premium	17,367.00	18,969.00	19,722.00	17,906.00	20,819.00

Adoption of the motion will result in staff continuing with LMCIT insurance coverage. Staff recommendation to not waive the statutory tort liability limits is based on liability exposure to the city in the form of higher premiums.

SUPPORTING INFORMATION

- Election of waiver of tort limits for liability



LIABILITY COVERAGE WAIVER FORM

Members who obtain liability coverage through the League of Minnesota Cities Insurance Trust (LMCIT) must complete and return this form to LMCIT before their effective date of coverage. Email completed form to your city's underwriter, to pstech@lmc.org, or fax to 651.281.1298.

Members who obtain liability coverage from LMCIT must decide whether to waive the statutory tort liability limits to the extent of the coverage purchased. The decision to waive or not waive the statutory tort limits must be made annually by the member's governing body, in consultation with its attorney if necessary. The decision has the following effects:

- If the member does not waive the statutory tort limits, an individual claimant could recover no more than \$500,000 on any claim to which the statutory tort limits apply. The total all claimants could recover for a single occurrence to which the statutory tort limits apply would be limited to \$1,500,000. These statutory tort limits would apply regardless of whether the member purchases the optional LMCIT excess liability coverage.
If the member waives the statutory tort limits and does not purchase excess liability coverage, a single claimant could recover up to \$2,000,000 for a single occurrence (under the waive option, the tort cap liability limits are only waived to the extent of the member's liability coverage limits, and the LMCIT per occurrence limit is \$2,000,000). The total all claimants could recover for a single occurrence to which the statutory tort limits apply would also be limited to \$2,000,000, regardless of the number of claimants.
If the member waives the statutory tort limits and purchases excess liability coverage, a single claimant could potentially recover an amount up to the limit of the coverage purchased. The total all claimants could recover for a single occurrence to which the statutory tort limits apply would also be limited to the amount of coverage purchased, regardless of the number of claimants.

Claims to which the statutory municipal tort limits do not apply are not affected by this decision.

LMCIT Member Name: _____

Check one:

- The member DOES NOT WAIVE the monetary limits on municipal tort liability established by Minn. Stat. § 466.04.
The member WAIVES the monetary limits on municipal tort liability established by Minn. Stat. § 466.04, to the extent of the limits of the liability coverage obtained from LMCIT.

Date of member's governing body meeting: _____

Signature: _____

Position: _____